



Working with BYU Technology Transfer Office

Technology Transfer Office Role

- Receive invention disclosures from faculty inventors
- Engage outside legal counsel to secure IP rights
- Manage the patent process
- Assess the commercial viability of inventions
- Search for potential licensees
- Negotiate, prepare, execute, and manage license agreements
- Manage legal fees and reimbursements to BYU
- Collect and distribute royalties and other licensing income per the IP policy
- Provide status updates to inventor(s) and their respective college(s)

Inventor(s) Role

- Disclose new inventions to TTO
 - Sign the invention disclosure form and assignments
 - Brief TTO on the fundamentals of the invention
 - Share information with TTO about potential licensees
 - Share your expectations with TTO regarding the process, value, and timing
- Respond to patent issues in a timely manner
- Review and sign the license agreement acknowledgement form ("blue sheet")
- Negotiate and sign the distribution agreement
- Maintain confidentiality where necessary
- Disclose to TTO any third-party collaborations involving licensed inventions